

# Budgets & Controls

Deepa Traders Create Budget (Office Budgets) Ledger the following Expenses for the period from 01-Apr-2020 to 31-Mar-2021.

Create a Ledger Budget On Closing Balance

Create Ledger - Canara Bank – Under- Bank A/c, Opening Balance – Rs. 2,00,000

Cash Opening Balance – 50,000

Before Create Ledger. And after Create Budgets.

Ledger Name	Under	Type of Budget	Amount
Salary	Indirect Expenses	On Closing Balance	1,00,000
Rent	Indirect Expenses	On Closing Balance	50,000
Electricity Bill	Indirect Expenses	On Closing Balance	40,000
Conveyance	Indirect Expenses	On Closing Balance	30,000

Pass the All Journal Entry – April -2020

Date	Particulars	Amount
01-04-2020	Paid salary by Canara Bank	10,000
05-04-2020	Rent paid by Cheque	10,000
12-04-2020	Deposit Electricity Bill by Cash	1,000
28-04-2020	Salary paid by Cheque	15,000
30-04-2020	Paid Conveyance by Cash	10,000

May - 2020

10-05-2020	Salary paid by Canara Bank	12,000
15-05-2020	Paid office Rent by Canara Bank	8,000
30-05-2020	Paid Electricity Bill by Bank	10,000
31-05-2020	Rent pay by Cheque	5,000

Company will be close from 02-June-2020 to 31-December 2020

January - 2021

05-01-2021	Rent paid to Canara Bank	30,000
10-01-2021	Made payment Electricity Bill by Canara Bank	17,000
31-01-2021	Salary paid to Cheque	13,000

February -2021

25-02-2021	Paid Salary by Canara Bank	20,000
28-02-2021	Paid Rent by Canara Bank	5,000
28-02-2021	Cash pay Conveyance	8,000

March - 2021

30-03-2021	Pay Electricity Bill by Cheque	5,000
31-03-2021	Made Payment of salary by Bank	20,000
31-03-2021	Conveyance Expenses paid by Cash	10,000

On 01-04-2020 to 31-03-2021, Check Variance Budget Report of Office Budget.